

GOALS AND OBJECTIVES

Cost:

- \$20 million
- 25 year millage
- Zero increase to the current millage rate of 6.11 mills

Benefits of the bond:

- Enhance Safety and Security
- Upgrade Buildings and Sites
- Upgrade Technology

BUDGET SUMMARY - as of DECEMBER 06, 2017

Building	Original Budget	Current Budget	%	Current Commitments	Actuals Paid	Cost to Complete
Allen Elementary	\$1,289,538	\$1,183,462	5.9%	\$1,128,234	\$1,013,604	\$118,074
Fordline Elementary	\$1,104,044	\$1,001,617	5.0%	\$985,744	\$870,788	\$116,339
Grogan Elementary	\$1,270,998	\$1,216,305	6.0%	\$1,178,092	\$1,127,318	\$66,295
Shelters Elementary	\$1,083,329	\$1,118,937	5.6%	\$991,795	\$952,554	\$38,659
Davidson Middle	\$2,246,624	\$2,474,626	12.3%	\$2,286,935	\$2,219,256	\$68,399
Anderson High	\$4,775,065	\$5,995,022	29.8%	\$5,234,946	\$4,839,604	\$424,726
Asher Alt/Adult	\$1,765,291	\$1,361,406	6.8%	\$1,184,500	\$1,122,723	\$61,537
Beacon Day	\$1,833,781	\$2,279,423	11.3%	\$1,994,021	\$1,861,664	\$152,547
Indirect Costs	\$4,758,762	\$3,496,634	17.4%	\$2,788,976	\$2,360,059	\$407,092
Totals:	\$20,127,432	\$20,127,432	100.0%	\$17,773,243	\$16,367,570	\$1,453,669
Percentage:				88.3%	81.3%	7.2%

PROJECT PHASING SCHEDULE

- 2016** *Elementary school parking lot redesign & main entrance security upgrades, Davidson roof replacement, boiler replacement & cold line replacement, Anderson track & bleacher renovations, Grogan roof replacement, Asher security upgrades & exterior concrete repairs, Beacon gym roofing & exterior concrete repairs and Phase 1 technology upgrades at all schools.*
- 2017** *Select interior renovations, building envelope work, mechanical & electrical upgrades at all schools. Davidson site improvements & security. Anderson parking lot replacement, athletic field renovations & food service equipment upgrades. Asher and Beacon site improvements and security upgrades. Phase 2 technology upgrades at all schools. Roof replacement at Allen, Fordline, Shelters, Beacon & Asher*
- 2018** *Roof replacements at Anderson along with select furniture upgrades at all schools.*

SHORT TERM MILESTONE TASKS

- Approved 2018 Roofing Contract 12/12/17
- Start Anderson Auditorium 12/18/17
- Close-out Bid Pack #6 & #7 1/31/18
- Complete Anderson Auditorium 2/4/18
- Start 2018 Roofing Work 6/18/18

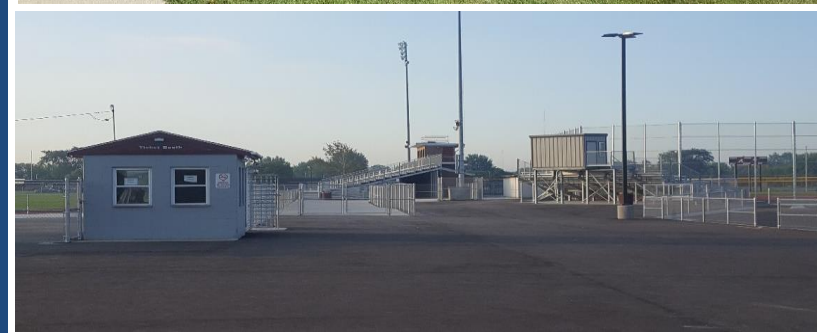
CASH FLOW / FINANCES - December 06, 2017

BOND SERIES - SOLD JANUARY 2016

Original Bond Amount	\$	17,300,000
Premium *	\$	2,827,432
Net Earned Interest / Fees #	\$	-
Total Funds Available	\$	20,127,432
ACTUALS PAID (12/06/17)	\$	(16,367,518)
CURRENT FUNDS AVAILABLE +	\$	3,759,914
Reconciling Items	\$	(51)
ACTUALS SPENT PER OWNER'S REP	\$	(16,367,570)
VARIANCE	\$	0

" estimated
* Per Closing Statement + per Bank/Investment Statements

PROGRESS PHOTOS



WORK RECENTLY COMPLETED

- Exterior door installations
- BP #7 - Building Upgrades
- 2017 Roofing projects

WORK UPCOMING

- Anderson Auditorium Upgrades
- Lighting and Sound