

GOALS AND OBJECTIVES

Cost:

- \$20 million
- 25 year millage
- Zero increase to the current millage rate of 6.11 mills

Benefits of the bond:

- Enhance Safety and Security
- Upgrade Buildings and Sites
- Upgrade Technology

BUDGET SUMMARY - as of SEPTEMBER 19, 2017

Building	Original Budget	Current Budget	%	Current Commitments	Actuals Paid	Cost to Complete
Allen Elementary	\$1,289,538	\$1,176,926	5.8%	\$1,095,080	\$900,333	\$193,020
Fordline Elementary	\$1,104,044	\$995,221	4.9%	\$916,172	\$658,989	\$294,780
Grogan Elementary	\$1,270,998	\$1,196,208	5.9%	\$1,118,028	\$943,264	\$273,281
Shelters Elementary	\$1,083,329	\$1,117,877	5.6%	\$959,366	\$701,875	\$257,721
Davidson Middle	\$2,246,624	\$2,461,248	12.2%	\$2,186,926	\$1,932,297	\$274,880
Anderson High	\$4,775,065	\$5,931,707	29.5%	\$4,829,449	\$3,669,729	\$1,471,991
Asher Alt/Adult	\$1,765,291	\$1,382,251	6.9%	\$1,104,032	\$857,512	\$298,409
Beacon Day	\$1,833,781	\$2,262,352	11.2%	\$1,897,365	\$1,353,251	\$601,055
Indirect Costs	\$4,758,762	\$3,603,643	17.9%	\$2,743,504	\$2,141,210	\$613,144
Totals:	\$20,127,432	\$20,127,432	100.0%	\$16,849,920	\$13,158,459	\$4,278,281
Percentage:				83.7%	65.4%	21.3%

PROJECT PHASING SCHEDULE

- 2016** *Elementary school parking lot redesign & main entrance security upgrades, Davidson roof replacement, boiler replacement & cold line replacement, Anderson track & bleacher renovations, Grogan roof replacement, Asher security upgrades & exterior concrete repairs, Beacon gym roofing & exterior concrete repairs and Phase 1 technology upgrades at all schools.*
- 2017** *Select interior renovations, building envelope work, mechanical & electrical upgrades at all schools. Davidson site improvements & security. Anderson parking lot replacement, athletic field renovations & food service equipment upgrades. Asher and Beacon site improvements and security upgrades. Phase 2 technology upgrades at all schools. Roof replacement at Allen, Fordline, Shelters, Beacon & Asher*
- 2018** *Roof replacements at Anderson along with select furniture upgrades at all schools.*

SHORT TERM MILESTONE TASKS

- Complete auditorium lighting design 10/13/17
- Complete Anderson roof design work 10/13/17
- Anderson auditorium bid package due 11/7/17
- Anderson auditorium board approval 11/28/17
- Anderson roof bid package due Nov, 2017
- Anderson roof package board approval Dec, 2017

CASH FLOW / FINANCES - Sept 19, 2017

BOND SERIES - SOLD JANUARY 2016

Original Bond Amount	\$	17,300,000
Premium *	\$	2,827,432
Net Earned Interest / Fees #	\$	-
Total Funds Available	\$	20,127,432
ACTUALS PAID (08/09/17)	\$	(13,150,721)
CURRENT FUNDS AVAILABLE +	\$	6,976,711
Reconciling Items	\$	(7,369)
ACTUALS SPENT PER OWNER'S REP	\$	(13,158,091)
VARIANCE	\$	0

" estimated

* Per Closing Statement + per Bank/Investment Statements

PROGRESS PHOTOS



WORK RECENTLY COMPLETED

- BP #6 - Site Upgrades
- BP #7 - Building Upgrades
- 2017 Roofing projects

WORK UPCOMING - SEPTEMBER 2017

- Exterior door replacement at Anderson, Grogan, Allen, Fordline and Davidson
- Completion of punch list items