

GOALS AND OBJECTIVES

Cost:

- \$20 million
- 25 year millage
- Zero increase to the current millage rate of 6.11 mills

Benefits of the bond:

- Enhance Safety and Security
- Upgrade Buildings and Sites
- Upgrade Technology

BUDGET SUMMARY - as of June 30, 2017

| Building | Original Budget | Current Budget | % | Current Commitments | Actuals Paid | Cost to Complete |
|---------------------|---------------------|---------------------|---------------|---------------------|--------------------|--------------------|
| Allen Elementary | \$1,288,570 | \$1,181,812 | 5.9% | \$1,091,725 | \$590,363 | \$494,972 |
| Fordline Elementary | \$1,102,683 | \$952,303 | 4.7% | \$906,580 | \$286,200 | \$621,043 |
| Grogan Elementary | \$1,269,950 | \$1,168,050 | 5.8% | \$1,104,773 | \$740,535 | \$435,560 |
| Shelters Elementary | \$1,083,329 | \$1,119,977 | 5.6% | \$953,358 | \$454,078 | \$498,542 |
| Davidson Middle | \$2,239,303 | \$2,412,481 | 12.0% | \$2,133,300 | \$1,230,867 | \$927,269 |
| Anderson High | \$4,774,315 | \$5,536,136 | 27.5% | \$4,577,044 | \$1,781,149 | \$3,154,897 |
| Asher Alt/Adult | \$1,767,089 | \$1,278,902 | 6.4% | \$1,014,684 | \$344,858 | \$731,932 |
| Beacon Day | \$1,833,781 | \$2,186,594 | 10.9% | \$1,850,676 | \$580,641 | \$1,313,124 |
| Indirect Costs | \$4,768,412 | \$4,291,179 | 21.3% | \$2,685,043 | \$1,865,655 | \$832,579 |
| Totals: | \$20,127,432 | \$20,127,432 | 100.0% | \$16,317,184 | \$7,874,346 | \$9,009,919 |
| Percentage: | | | | 81.1% | 39.1% | 44.8% |

PROJECT PHASING SCHEDULE

- 2016** *Elementary school parking lot redesign & main entrance security upgrades, Davidson roof replacement, boiler replacement & cold line replacement, Anderson track & bleacher renovations, Grogan roof replacement, Asher security upgrades & exterior concrete repairs, Beacon gym roofing & exterior concrete repairs and Phase 1 technology upgrades at all schools.*
- 2017** *Select interior renovations, building envelope work, mechanical & electrical upgrades at all schools. Davidson site improvements & security. Anderson parking lot replacement, athletic field renovations & food service equipment upgrades. Asher and Beacon site improvements and security upgrades. Phase 2 technology upgrades at all schools. Roof replacement at Allen, Fordline, Shelters, Beacon & Asher*
- 2018** *Roof replacements at Anderson along with select furniture upgrades at all schools.*

SHORT TERM MILESTONE TASKS

- Beacon-Day Roofing 7/26/17
- Anderson serving line equip install star 7/27/17
- Davidson parking lot paving 7/28/17
- Asher roof replacement complete 7/28/17
- Misc. carpet installation 7/28/17
- Anderson gym bleacher installation 7/28/17
- Beacon-Day parking lot paving 8/1/17
- Fordline parking lot paving 8/4/17
- Asher parking lot paving 8/4/17
- Anderson parking lot paving 8/7/17
- Baseball & Softball fields complete 8/21/17

CASH FLOW / FINANCES - June 30, 2017

BOND SERIES - SOLD JANUARY 2016

| | | |
|--------------------------------------|-----------|--------------------|
| Original Bond Amount | \$ | 17,300,000 |
| Premium * | \$ | 2,827,432 |
| Net Earned Interest / Fees # | \$ | - |
| Total Funds Available | \$ | 20,127,432 |
| ACTUALS PAID (06/30/17) | \$ | (7,887,029) |
| CURRENT FUNDS AVAILABLE + | \$ | 12,240,403 |
| Reconciling Items | \$ | 12,683 |
| ACTUALS SPENT PER OWNER'S REP | \$ | (7,874,346) |
| VARIANCE | \$ | (0) |

" estimated
 * Per Closing Statement + per Bank/Investment Statements

PROGRESS PHOTOS



WORK RECENTLY COMPLETED

- Roofing at Shelters, Fordline & Allen
- Parking lot prep work at Anderson & Davidson
- Parking lot demo at Fordline & Beacon-Day
- Athletic field drainage systems

WORK UPCOMING - JULY 2017

- Davidson & Anderson parking lot paving
- Tennis court fencing install & acrylic coating
- Asher storm drainage and stone base
- Fordline & Beacon-Day parking lot prep work
- Completion of boiler install for start-up
- Allen and Asher roof replacement
- Misc. architectural work district wide