

**GOALS AND OBJECTIVES**

**Cost:**

- \$20 million
- 25 year millage
- Zero increase to the current millage rate of 6.11 mills

**Benefits of the bond:**

- Enhance Safety and Security
- Upgrade Buildings and Sites
- Upgrade Technology

**BUDGET SUMMARY - as of June 12, 2017**

Building	Original Budget	Current Budget	%	Current Commitments	Actuals Paid	Cost to Complete
Allen Elementary	\$1,288,570	\$1,178,382	5.9%	\$1,091,725	\$519,713	\$572,012
Fordline Elementary	\$1,102,683	\$948,731	4.7%	\$905,092	\$195,517	\$709,718
Grogan Elementary	\$1,269,950	\$1,167,819	5.8%	\$1,104,543	\$658,671	\$518,909
Shelters Elementary	\$1,083,329	\$1,116,547	5.5%	\$953,358	\$396,102	\$557,256
Davidson Middle	\$2,239,303	\$2,410,743	12.0%	\$2,085,968	\$1,226,108	\$907,348
Anderson High	\$4,774,315	\$5,441,942	27.0%	\$4,574,780	\$1,699,812	\$3,027,850
Asher Alt/Adult	\$1,767,089	\$1,252,480	6.2%	\$1,015,103	\$276,663	\$761,432
Beacon Day	\$1,833,781	\$2,181,963	10.8%	\$1,850,676	\$448,660	\$1,428,558
Indirect Costs	\$4,768,412	\$4,428,826	22.0%	\$2,714,052	\$1,801,608	\$858,061
<b>Totals:</b>	<b>\$20,127,432</b>	<b>\$20,127,432</b>	<b>0.0%</b>	<b>\$16,295,297</b>	<b>\$7,222,854</b>	<b>\$9,341,142</b>
<b>Percentage:</b>				<b>81.0%</b>	<b>35.9%</b>	<b>46.4%</b>

**PROJECT PHASING SCHEDULE**

- 2016** Elementary school parking lot redesign & main entrance security upgrades, Davidson roof replacement, boiler replacement & cold line replacement, Anderson track & bleacher renovations, Grogan roof replacement, Asher security upgrades & exterior concrete repairs, Beacon gym roofing & exterior concrete repairs and Phase 1 technology upgrades at all schools.
- 2017** Select interior renovations, building envelope work, mechanical & electrical upgrades at all schools. Davidson site improvements & security. Anderson parking lot replacement, athletic field renovations & food service equipment upgrades. Asher and Beacon site improvements and security upgrades. Phase 2 technology upgrades at all schools. Roof replacement at Allen, Fordline, Shelters, Beacon & Asher
- 2018** Roof replacements at Anderson along with select furniture upgrades at all schools.

**SHORT TERM MILESTONE TASKS**

- Shelters roof repairs complete 6/22/17
- Classroom furniture move out 6/23/17
- Fordline roof replacement complete 6/29/17
- Anderson tennis court coating install 7/7/17
- Asher roof replacement complete 7/13/17
- Practice football field complete 7/31/17
- Anderson tennis courts complete 7/31/17
- Davidson secure entrance complete 8/4/17
- Anderson secure entrance complete 8/15/17
- Baseball & Softball fields complete 8/21/17

**CASH FLOW / FINANCES - June 12, 2017**

**BOND SERIES - SOLD JANUARY 2016**

Original Bond Amount	\$	17,300,000
Premium *	\$	2,827,432
Net Earned Interest / Fees #	\$	-
Total Funds Available	\$	20,127,432
ACTUALS PAID (06/12/17)	\$	(7,224,408)
CURRENT FUNDS AVAILABLE +	\$	12,903,024
Reconciling Items	\$	1,554
ACTUALS SPENT PER OWNER'S REP	\$	(7,222,854)
VARIANCE	\$	0

" estimated  
 \* Per Closing Statement + per Bank/Investment Statements

**PROGRESS PHOTOS**



**WORK RECENTLY COMPLETED**

- Asher south parking lot paving
- Anderson tennis court stone base
- Anderson SW parking lot demolition
- Boiler installation
- Electrical & control wiring rough-in
- WORK UPCOMING - JUNE 2017**
- Asher NW lot stone base and concrete
- Anderson SW lot excavation & storm structure
- Shelters, Fordline & Asher roof replacement
- Davidson & Fordline parking lot demolition
- Misc. architectural demolition district wide
- Boiler & mechanical room piping