

GOALS AND OBJECTIVES

Cost:

- \$20 million
- 25 year millage
- Zero increase to the current millage rate of 6.11 mills

Benefits of the bond:

- Enhance Safety and Security
- Upgrade Buildings and Sites
- Upgrade Technology

BUDGET SUMMARY - as of Feb 07, 2017

Building	Original Budget	Current Budget	%	Current Commitments	Actuals Paid	Cost to Complete
Allen Elementary	\$1,288,570	\$1,320,629	6.6%	\$464,313	\$435,553	\$28,759
Fordline Elementary	\$1,082,141	\$1,075,875	5.3%	\$132,987	\$128,907	\$4,080
Grogan Elementary	\$1,269,950	\$1,349,006	6.7%	\$624,262	\$572,695	\$51,567
Shelters Elementary	\$1,103,871	\$1,106,317	5.5%	\$372,258	\$343,137	\$29,120
Davidson Middle	\$2,239,303	\$2,276,481	11.3%	\$1,179,832	\$1,082,737	\$97,993
Anderson High	\$4,774,315	\$4,877,144	24.2%	\$1,537,847	\$1,097,339	\$456,182
Asher Alt/Adult	\$1,767,089	\$1,771,457	8.8%	\$226,920	\$192,751	\$34,168
Beacon Day	\$1,833,781	\$1,834,558	9.1%	\$295,872	\$291,788	\$4,983
Indirect Costs	\$4,768,412	\$4,515,965	22.4%	\$2,073,594	\$1,234,867	\$835,979
Totals:	\$20,127,432	\$20,127,432	0.0%	\$6,907,884	\$5,379,775	\$1,542,833
Percentage:				34.3%	26.7%	7.7%

PROJECT PHASING SCHEDULE

- 2016** *Elementary school parking lot redesign & main entrance security upgrades, Davidson roof replacement, boiler replacement & cold line replacement, Anderson track & bleacher renovations, Grogan roof replacement, Asher security upgrades & exterior concrete repairs, Beacon gym roofing & exterior concrete repairs and Phase 1 technology upgrades at all schools.*
- 2017** *Select interior renovations, building envelope work, mechanical & electrical upgrades at all schools. Davidson site improvements & security. Anderson parking lot replacement, athletic field renovations & food service equipment upgrades. Asher and Beacon site improvements and security upgrades. Phase 2 technology upgrades at all schools. Roof replacement at Allen, Fordline, Shelters, Beacon & Asher*
- 2018** *Roof replacements at Anderson along with select furniture upgrades at all schools.*

SHORT TERM MILESTONE TASKS

- Roofing Award Recommendation 2/7/17
- BP #6 - Sitework / Athletic Field
- Bids Due 2/14/17
- BP #7 - Bldg Upgrades Bids Due 2/14/17
- BP #6 - Sitework / Athletic Field
- Award Recommendation 3/7/17
- BP #7 - Bldg Upgrades Bids Due
- Award Recommendation 3/7/17

CASH FLOW / FINANCES - Feb 7, 2017

BOND SERIES - SOLD JANUARY 2016

Original Bond Amount	\$ 17,300,000
Premium *	\$ 2,827,432
Net Earned Interest / Fees #	\$ -
Total Funds Available	\$ 20,127,432
ACTUALS PAID #	\$ (5,377,829)
CURRENT FUNDS AVAILABLE +	\$ 14,749,603
Reconciling PFM Invoices	\$ (1,946)
ACTUALS SPENT PER OWNER'S REP	\$ (5,379,775)
VARIANCE	\$ (0)

" estimated
 * Per Closing Statement + per Bank/Investment Statements

PROGRESS PHOTOS



WORK RECENTLY COMPLETED

- BP #4 - Football stadium bleacher installation in progress.
- Replace Davidson Domestic HW boilers
- Install HS gym concession stand sink

WORK UPCOMING