

**GOALS AND OBJECTIVES**

**Cost:**

- \$20 million
- 25 year millage
- Zero increase to the current millage rate of 6.11 mills

**Benefits of the bond:**

- Enhance Safety and Security
- Upgrade Buildings and Sites
- Upgrade Technology

**BUDGET SUMMARY - as of Jan 03, 2017**

Building	Original Budget	Current Budget	%	Current Commitments	Actuals Paid	Cost to Complete
Allen Elementary	\$1,288,570	\$1,315,312	6.5%	\$461,035	\$435,748	\$28,759
Fordline Elementary	\$1,082,141	\$1,075,875	5.3%	\$134,036	\$128,595	\$4,441
Grogan Elementary	\$1,269,950	\$1,348,150	6.7%	\$618,406	\$564,336	\$54,926
Shelters Elementary	\$1,103,871	\$1,098,797	5.5%	\$364,836	\$342,365	\$29,991
Davidson Middle	\$2,239,303	\$2,271,526	11.3%	\$1,179,300	\$1,054,678	\$119,856
Anderson High	\$4,774,315	\$4,875,144	24.2%	\$1,528,946	\$1,037,726	\$496,300
Asher Alt/Adult	\$1,772,257	\$1,771,574	8.8%	\$217,055	\$192,737	\$29,362
Beacon Day	\$1,833,781	\$1,834,558	9.1%	\$295,133	\$285,114	\$10,019
Indirect Costs	\$4,763,244	\$4,536,497	22.5%	\$2,066,880	\$1,168,983	\$893,365
<b>Totals:</b>	<b>\$20,127,432</b>	<b>\$20,127,432</b>	<b>0.0%</b>	<b>\$6,865,627</b>	<b>\$5,210,281</b>	<b>\$1,667,021</b>
<b>Percentage:</b>				<b>34.1%</b>	<b>25.9%</b>	<b>8.3%</b>

**PROJECT PHASING SCHEDULE**

- 2016** *Elementary school parking lot redesign & main entrance security upgrades, Davidson roof replacement, boiler replacement & cold line replacement, Anderson track & bleacher renovations, Grogan roof replacement, Asher security upgrades & exterior concrete repairs, Beacon gym roofing & exterior concrete repairs and Phase 1 technology upgrades at all schools.*
- 2017** *Select interior renovations, building envelope work, mechanical & electrical upgrades at all schools. Davidson site improvements & security. Anderson parking lot replacement, athletic field renovations & food service equipment upgrades. Asher and Beacon site improvements and security upgrades. Phase 2 technology upgrades at all schools. Roof replacement at Allen, Fordline, Shelters, Beacon & Asher*
- 2018** *Roof replacements at Anderson along with select furniture upgrades at all schools.*

**SHORT TERM MILESTONE TASKS**

- Roofing 2017 Bids Due 1/12/17
- BP #6 - Sitework / Athletic Field  
  - Issued for Bid 1/24/17
- BP #7 - Bldg Upgrades Issued for Bid 1/24/17
- BP #6 - Sitework / Athletic Field  
  - Bids Due 2/14/17
- BP #7 - Bldg Upgrades Bids Due 2/14/17

**CASH FLOW / FINANCES - Jan 3, 2017**

**BOND SERIES - SOLD JANUARY 2016**

Original Bond Amount	\$ 17,300,000
Premium *	\$ 2,827,432
Net Earned Interest / Fees #	\$ -
Total Funds Available	\$ 20,127,432
<b>ACTUALS PAID #</b>	<b>\$ (5,210,281)</b>
CURRENT FUNDS AVAILABLE +	\$ 14,917,151
Reconciling PFM Invoices	\$ 993
<b>ACTUALS SPENT PER OWNER'S REP</b>	<b>\$ (5,209,289)</b>
VARIANCE	\$ 0

" estimated  
 \* Per Closing Statement + per Bank/Investment Statements

**PROGRESS PHOTOS**



**WORK RECENTLY COMPLETED**

- BP #4 - Football stadium bleacher concrete pads poured

**WORK UPCOMING**

- BP #4 - Football stadium bleacher installation